O-Fund/O-Zone Read List


NY Times: this excellent, thorough and long article calls out Oregon’s Ritz-Carlton Hotel and condo building as one of the offensive uses of the O-Fund/O-Zone benefits, and points out that the tax savings over a decade can increase an investor’s returns by 70%. Only 7% of taxpayers have capital gains. [https://www.nytimes.com/2019/08/31/business/tax-opportunity-zones.html](https://www.nytimes.com/2019/08/31/business/tax-opportunity-zones.html)


California’s Legislative Analyst’s Office: response urging no state O-Zone tax breaks in general or for low income housing specifically: [https://lao.ca.gov/Publications/Report/4038](https://lao.ca.gov/Publications/Report/4038)
The Oregonian:  Betting on the Ritz on using the O-Fund/O-Zone tax breaks for “a mammoth downtown tower” at SW 9th and Alder the developer is “betting their ultra-high-end building will fetch condo prices and hotel room rates unprecedented in Portland”…. “Developer Walt Bowen intends to charge $1,350 to $1,900 per square foot for 138 condos, prices never before seen in Portland,” and “the planned Ritz-Carlton hotel that will occupy 11 floors of the building intends to charge $450 a room.” https://www.oregonlive.com/business/2019/08/betting-on-the-ritz-new-downtown-tower-to-offer-record-breaking-prices.html